2018 Dubai Outlook
Transitioning to a knowledge-based economy

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Transitioning to a knowledge-base economy

UAE Outlook

Global Innovation Index
Source: INSEAD, 2017

Ease of Doing Business Index
Source: World Bank, 2018

Global Competitiveness Index
Source: World Economic Forum, 2018

Human Development Index

Happiness Index
Source: United Nations, 2017

Online Services Index
Economy

- GDP growth projected to accelerate in coming years
- Introduction of VAT set to boost revenues
- Continuing efforts to support and grow halal economy
- Smaller enterprises continue to dominate the market
Transport

- Expo 2020 helps drive investment in the sector
- Long term expansions changing the air industry
- Technology-based solutions become priority
- Extensive rail and road upgrades under way
Construction & Real Estates

- Government initiatives continue to spur new works
- Over $3bn in contracts awarded for Expo 2020
- Dubai South build up benefits all property segments
- Sales of off-plan properties see renewed strength
Tourism

Visitor numbers continue on upward trajectory

Cultural and medical tourism key growth areas

Progressive relaxation of entry requirements

Holiday accommodation continues to expand
Energy

- Low economic reliance on hydrocarbons
- Water and electricity conservation efforts in full swing
- Renewable and clean energy targets ramp up for 2050
- Regional Center for oil and gas pricing and trade
Health

Expansion plans are contributing to a competitive market

Increases in the number of specialist treatment centers

Technological advancements become a focal point

Private providers take a major role in sector development
ICT

- Penetration in mobile segment nears saturation levels
- Smart city initiatives drive technology development
- New cyber security efforts improve growth prospects
- Mobile operators begin preparations for 5G services
Thank you

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